

February 1, 2010

## Overview of Business Results for Third Quarter of Fiscal Year Ending March 2010

Name of the Company: Cosmo Oil Co., Ltd. Shares traded: TSE, OSE, and NSE first sections  
 Company Code: 5007 URL <http://www.cosmo-oil.co.jp>  
 Name of Representative: Yaichi Kimura (Title) President  
 Name of Person to contact: Kunihiko Shoda (Title) General Manager of Corporate Communication Dept. Phone: 03-3798-3180  
 Scheduled date to file quarterly report: February 10, 2010

Note: Figures less than 1 million are rounded down.

## 1. Consolidated Financial Results for Third Quarter of Fiscal Year Ending March 2010 (For the period from April 1, 2009 to December 31, 2009)

(1) Consolidated operating results (cumulative total) (Figures in % refer to changes from the same quarter a year earlier)

	Net sales		Operating income		Ordinary income		Net income for the third quarter	
	million yen	%	million yen	%	million yen	%	million yen	%
Third Quarter, FY2009	1,800,553	-36.4	10,372	—	11,412	—	-18,466	—
Third Quarter, FY2008	2,832,984	—	-105,707	—	-110,107	—	-82,055	—

	Net income per share for the third quarter		Diluted net income per share for the third quarter	
	yen	sen	yen	sen
Third Quarter, FY2009	—	-21.80	—	—
Third Quarter, FY2008	—	-96.86	—	—

## (2) Consolidated Financial Position

	Total assets		Net assets		Net Worth ratio		Net assets per share	
	million yen	%	million yen	%	yen	sen	yen	sen
Third Quarter, FY2009	1,555,490	—	328,792	—	19.8	—	363.82	—
FY2008	1,440,395	—	347,449	—	22.8	—	387.71	—

[Reference] Net worth Third Quarter, FY2009 308,192 million yen FY2008 328,433 million yen

## 2. Dividend Payment Results and Outlook

(Period for dividend payment)	Dividend per share				
	As of Q1-end	As of Q2-end	As of Q3-end	As of Fiscal Year-end	Full Year
FY2008	—	3.00	—	5.00	8.00
FY2009	—	0.00	—	—	—
FY2009 (outlook)	—	—	—	8.00	8.00

Note: Revision made in the forecast dividend as of the end of the current quarter: None.

## 3. Consolidated Business Outlook for FY2009 (April 1, 2009 to March 31, 2010) (% indicates change from the corresponding period of FY 2008)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	million yen	%	million yen	%	million yen	%	million yen	%	yen	sen
FY2009	2,600,000	-24.2	58,000	—	61,000	—	20,000	—	—	23.61

Note: Change made in figures of the consolidated business outlook as of the end of the current quarter from the previous announcement: None.

4. Others

(1) Change in significant subsidiaries during the third quarter (change in specific subsidiaries resulting in change in scope of consolidation) : None  
 Note: For detailed information, please refer to "4. Other (1)" of the "Qualitative Information regarding Operating Results" on Page 4.

(2) Adoption of convenient method in accounting and of accounting method uniquely adopted to prepare consolidated financial statements for the current quarter : Adopted  
 Note: For detailed information, please refer to "4. Other (2)" of the "Qualitative Information regarding Operating Results" on Page 4.

(3) Changes in accounting policies and processing and representation methods adopted to prepare the consolidated financial statements for the current quarter (significant changes in the basis of presenting the consolidated financial statements for the current quarter):

(1) Changes due to revised accounting standards: Yes

(2) Changes other than the reason described above: None

Note: For detailed information, please refer to "4. Other (3)" of the "Qualitative Information regarding Operating Results" on Page 4.

(4) Total Number of Outstanding Shares (Common Stock)

(1) Number of outstanding shares as of end of the period (including treasury stock):

The Third Quarter of FY2009	847,705,087 shares	/	FY2008	847,705,087 shares
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(2) Number of shares of treasury stock as of end of the period:

The Third Quarter of FY2009	608,844 shares	/	FY2008	593,521 shares
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(3) Average Number of shares outstanding during the period (or the cumulative consolidated accounting period as the end of the current quarter):

Third Quarter of FY2009	847,106,701 shares	/	Third Quarter FY2008	847,122,553 shares
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Note: Request for appropriate use of the business outlook and other special remarks:

1. The consolidated business outlook for FY2009 are not updated from the previous announcement (made on November 4, 2009).

They are based on information available as of the published date of this release and actual results may differ from the forecast subject to various factors that may arise in the future. As for details, please refer to the "3. Qualitative Information regarding Consolidated Business Outlook" of the "Qualitative Information / Financial Statements" on Page 3 of this release.